



DNP SELECT INCOME FUND INC.

200 SOUTH WACKER DRIVE, SUITE 500
CHICAGO, ILLINOIS 60606

2016 TAX INFORMATION – COMMON STOCK ONLY
PLEASE READ CAREFULLY

This letter, showing the character of distributions paid by your Fund on its common stock for the calendar year 2016, is sent to assist you in the preparation of your federal and state income tax returns. Each individual taxpayer should consult his or her own tax adviser for information related to your personal tax situation.

Date Paid	Per Share		
	Ordinary Income Dividends	Capital Gain Distributions	Return of Capital Distributions
February 10, 2016	\$0.013089	\$0.037266	\$0.014645
March 10, 2016	0.013089	0.037266	0.014645
April 11, 2016	0.013089	0.037266	0.014645
May 10, 2016	0.013089	0.037266	0.014645
June 10, 2016	0.013089	0.037266	0.014645
July 11, 2016	0.013089	0.037266	0.014645
August 10, 2016	0.013089	0.037266	0.014645
September 12, 2016	0.013089	0.037266	0.014645
October 11, 2016	0.013089	0.037266	0.014645
November 10, 2016	0.065000	0.000000	0.000000
December 12, 2016	0.065000	0.000000	0.000000
January 10, 2017	0.065000	0.000000	0.000000
Totals	\$0.312801	\$0.335394	\$0.131805

The above table includes the distribution paid in January 2017 because this distribution is treated for tax purposes as having been paid during 2016 and consequently is included on your 2016 Form 1099-DIV.

A portion of these distributions may be eligible for a reduced tax rate. The percentage of each ordinary income dividend that is qualified dividend income is **80.9%** (shown in box 1b of your Form 1099-DIV). The percentage of each ordinary income dividend that qualifies for the dividends received deduction allowed to certain corporate shareholders is **75.1%**.

Return of capital is a nontaxable transaction. Your cost basis must be reduced by this amount until the basis of your stock has been reduced to zero. Any excess is treated as a gain from the sale of shares. Please consult your tax adviser regarding the proper treatment of return of capital.

Of the dividends paid in 2016, no portion was derived from earnings on obligations of the U.S. Government.

IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.