



# DNP SELECT INCOME FUND INC.

200 SOUTH WACKER DRIVE, SUITE 500  
CHICAGO, ILLINOIS 60606

**2014 TAX INFORMATION – COMMON STOCK ONLY**  
**PLEASE READ CAREFULLY**

This letter, showing the character of distributions paid by your Fund on its common stock for the calendar year 2014, is sent to assist you in the preparation of your federal and state income tax returns. Each individual taxpayer should consult his or her own tax adviser for information related to your personal tax situation.

| Date Paid          | Per Share                       |                                  |                                       |
|--------------------|---------------------------------|----------------------------------|---------------------------------------|
|                    | Ordinary<br>Income<br>Dividends | Capital<br>Gain<br>Distributions | Return<br>of Capital<br>Distributions |
| February 10, 2014  | \$0.02315                       | \$0.03189                        | \$0.00996                             |
| March 10, 2014     | 0.02315                         | 0.03189                          | 0.00996                               |
| April 10, 2014     | 0.02315                         | 0.03189                          | 0.00996                               |
| May 12, 2014       | 0.02315                         | 0.03189                          | 0.00996                               |
| June 10, 2014      | 0.02315                         | 0.03189                          | 0.00996                               |
| July 10, 2014      | 0.02315                         | 0.03189                          | 0.00996                               |
| August 11, 2014    | 0.02315                         | 0.03189                          | 0.00996                               |
| September 10, 2014 | 0.02315                         | 0.03189                          | 0.00996                               |
| October 10, 2014   | 0.02315                         | 0.03189                          | 0.00996                               |
| November 10, 2014  | 0.06500                         | 0.00000                          | 0.00000                               |
| December 10, 2014  | 0.06500                         | 0.00000                          | 0.00000                               |
| January 10, 2015   | 0.06500                         | 0.00000                          | 0.00000                               |
| <b>Totals</b>      | <b>\$0.40335</b>                | <b>\$0.28701</b>                 | <b>\$0.08964</b>                      |

The above table includes the distribution paid in January 2015 because this distribution is treated for tax purposes as having been paid during 2014 and consequently is included on your 2014 Form 1099-DIV.

A portion of these distributions may be eligible for a reduced tax rate. The percentage of each ordinary income dividend that is qualified dividend income is **74.3%** (shown in box 1b of your Form 1099-DIV). The percentage of each ordinary income dividend that qualifies for the dividends received deduction allowed to certain corporate shareholders is **56.8%**.

Return of capital is a nontaxable transaction. Your cost basis must be reduced by this amount until the basis of your stock has been reduced to zero. Any excess is treated as a gain from the sale of shares. Please consult your tax adviser regarding the proper treatment of return of capital.

Of the dividends paid in 2014, no portion was derived from earnings on obligations of the U.S. Government.

*IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.*