Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting I	ssuer			'
1 Issuer's name		2 Issuer's employer identification number (EIN)		
		36-3480989		
DNP SELECT INCOME FUN		E Foreil address of contact		
3 Name of contact for add	aitional information	5 Email address of contact		
Hilliard Lyons Fund Admin	istration	fa@hilliard.com		
6 Number and street (or P	O. box if mail is not	7 City, town, or post office, state, and Zip code of contact		
200 S. Wacker Drive Suite 8 8 Date of action	500	Chicago, IL 60606		
b Date of action		9 Class	sification and description	
10/31/16		Return o	of Capital	
10 CUSIP number			12 Ticker symbol	13 Account number(s)
23325P104	N/A		DNP	N/A
				See back of form for additional questions. date against which shareholders' ownership is measured for
_				uted amounts to its shareholders; a portion of which
				dates and return of capital amounts per share.
Constituted a non-taxable i	cturn or capital. Sc	c attachmen	it for a fist of distribution	dates and retain of capital amounts per share.
•	_			curity in the hands of a U.S. taxpayer as an adjustment per
				ibution per share, as well as the non-taxable return of
				hare should reduce the taxpayer's adjusted basis of each
				ion amount. For example, if you held one share with an
	ex date 1/27/16, the	return of ca	pital is \$0.014488. Your	shareholder basis would be reduced and now equals
\$9.985512 per share.				
16 Describe the calculation	on of the change in b	asis and the	data that supports the calc	culation, such as the market values of securities and the
valuation dates ► An a	analysis of the issue	er's current a	and accumulated earning	s and profits was performed as of 10/31/16, in order
				ion that constituted a non-taxable return of capital.

							Revised Return	ROC as
			Original Income		Revised	Revised Capital	of Capital	percent of
Ex-Date	Record Date	Payable Date	Ι	Declaration	Ordinary Income	Gain	("ROC")	Original
1/27/2016	1/29/2016	2/10/2016	\$	0.0650	\$0.013241	\$0.037271	\$0.014488	22.29%
2/25/2016	2/29/2016	3/10/2016	\$	0.0650	\$0.013241	\$0.037271	\$0.014488	22.29%
3/29/2016	3/31/2016	4/11/2016	\$	0.0650	\$0.013241	\$0.037271	\$0.014488	22.29%
4/27/2016	4/29/2016	5/10/2016	\$	0.0650	\$0.013241	\$0.037271	\$0.014488	22.29%
5/26/2016	5/31/2016	6/10/2016	\$	0.0650	\$0.013241	\$0.037271	\$0.014488	22.29%
6/28/2016	6/30/2016	7/11/2016	\$	0.0650	\$0.013241	\$0.037271	\$0.014488	22.29%
7/27/2016	7/29/2016	8/10/2016	\$	0.0650	\$0.013241	\$0.037271	\$0.014488	22.29%
8/29/2016	8/31/2016	9/12/2016	\$	0.0650	\$0.013241	\$0.037271	\$0.014488	22.29%
9/28/2016	9/30/2016	10/11/2016	\$	0.0650	\$0.013241	\$0.037271	\$0.014488	22.29%