(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name 3**6**-3480989 DNP SELECT INCOME FUND INC 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact Hilliard Lyons Fund Administration fa@hilliard.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact 200 S. Wacker Drive Suite 500 Chicago, IL 60606 8 Date of action 9 Classification and description 10/31/15 Return of Capital 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) DNP 23325P104 N/A Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During the fiscal year ended October 31, 2015, the issuer distributed amounts to its shareholders; a portion of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis The attachment provides the total distribution per share, as well as the non-taxable return of capital per share on a distribution by distribution basis. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 10.22% of the original distribution amount. For example, if you held one share with an original basis of \$10.00 on ex date 1/28/15, the return of capital is \$0.006642. Your shareholder basis would be reduced and now equals \$9.993358 per share Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► An analysis of the issuer's current and accumulated earnings and profits was performed as of 10/31/15, in order to determine the portion of the distribution that constituted a dividend and the portion that constituted a non-taxable return of capital.

Part	Ц	Organizational Action (continued)								
17 Li	st the	applicable Internal Revenue Code section	n(s) and subsection(s) upon wh	iich the tax treatment is base	ed ▶					
§301(c)	and §	§316(a)								
18 Ca	an any	resulting loss be recognized? ► The re	turn of capital per share sho	uld reduce the taxpayer's a	adjusted basis of each share					
		ate of the distribution. Upon distribution								
		any other information necessary to imple								
The rep	ortab	le tax year of the distributions is 2015.	Actual return of capital will I	oe reflected on the taxpaye	er's 2015 Form 1099.					
		er penalties of perjury, I declare that I have example to the state of perjury in the state of t								
	bellet	f, it is true, correct, and complete. Declaration of	f preparer (otner than officer) is bas	sed on all information of which p	reparer has any knowledge.					
Sign										
Here	Signa	ature ►		Date ▶						
	Print	your name ► A signed copy is maintaine		Title ► Treasu						
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN					
Prepa	arer				self-employed					
Use C		Firm's name ▶			Firm's EIN ▶					
		Firm's address ▶			Phone no.					
Send Fo	orm 89	937 (including accompanying statements)	to: Department of the Treasury	y, Internal Revenue Service,	Ogden, UT 84201-0054					

						Revised Return	ROC as
			Original Income	Revised	Revised Capital	of Capital	percent of
Ex-Date	Record Date	Payable Date	Declaration	Ordinary Income	Gain	("ROC")	Original
1/28/2015	1/30/2015	2/10/2015	\$ 0.0650	\$0.029809	\$0.028549	\$0.006642	10.22%
2/25/2015	2/27/2015	3/10/2015	\$ 0.0650	\$0.029809	\$0.028549	\$0.006642	10.22%
3/27/2015	3/31/2015	4/10/2015	\$ 0.0650	\$0.029809	\$0.028549	\$0.006642	10.22%
4/28/2015	4/30/2015	5/11/2015	\$ 0.0650	\$0.029809	\$0.028549	\$0.006642	10.22%
5/27/2015	5/29/2015	6/10/2015	\$ 0.0650	\$0.029809	\$0.028549	\$0.006642	10.22%
6/26/2015	6/30/2015	7/10/2015	\$ 0.0650	\$0.029809	\$0.028549	\$0.006642	10.22%
7/29/2015	7/31/2015	8/10/2015	\$ 0.0650	\$0.029809	\$0.028549	\$0.006642	10.22%
8/27/2015	8/31/2015	9/10/2015	\$ 0.0650	\$0.029809	\$0.028549	\$0.006642	10.22%
9/28/2015	9/30/2015	10/13/2015	\$ 0.0650	\$0.029809	\$0.028549	\$0.006642	10.22%