



(NYSE: DPG)

Fund Overview

The Duff & Phelps Global Utility Income Fund Inc. (NYSE: DPG) is a non-diversified, closed-end investment company initially offered to the public in July 2011. The Fund's investment objective is to seek total return, resulting *primarily* from (i) a high level of current income, with an emphasis on providing tax-advantaged dividend income, and (ii) growth in current income, and *secondarily* from capital appreciation.

The Fund seeks to achieve its investment objectives by investing primarily in equities of domestic and foreign utilities. The Fund's investment strategies endeavor to take advantage of the income and growth characteristics, as well as historical performance, of equities in utility industries.

Under normal market conditions, the Fund will invest at least 80% of its total assets in dividend-paying equity securities of companies in the utility industry, which is defined to include the following sectors: electric, gas, water, telecommunications, and midstream energy. Under normal market conditions, the Fund will invest no more than 60% of its total assets in any one of those five sectors. No more than 20% of the Fund's total assets will be invested in securities of midstream energy companies that are not regulated by a governmental agency. In addition, under normal circumstances, the Fund will invest no more than 10% of its total assets in securities of any single issuer.

The percentage of the Fund's assets invested in issuers located outside the United States will vary over time, but under normal market conditions will constitute no less than 40% and no more than 75% of the Fund's total assets. No more than 15% of the Fund's total assets will be invested in issuers located in "emerging market" countries. Under normal market conditions, the Fund will invest at least 80% of its total assets in issuers located in at least three countries, including the United States.

The Board of Directors adopted a Managed Distribution Plan, which provides for the Fund to continue to make a quarterly distribution on its common stock of 35.0 cents per share. Under the Managed Distribution Plan, the Fund will distribute all available investment income to shareholders. If and when sufficient investment income is not available on a quarterly basis, the Fund will distribute long-term capital gains and/or return capital to its shareholders. The Board may amend, suspend or terminate the Managed Distribution Plan without prior notice to shareholders if it deems such action to be in the best interest of the Fund and its shareholders.

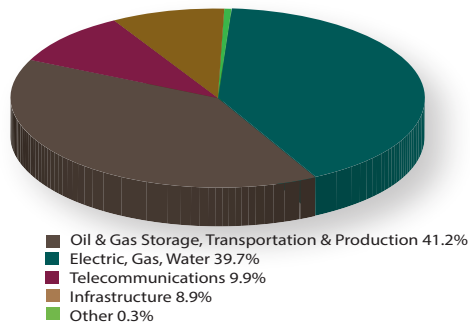
An automatic dividend reinvestment plan is available to registered shareholders to reinvest dividends in additional Fund shares. Shareholders may elect not to participate in the automatic dividend reinvestment plan and to receive all dividends in cash paid by check or direct deposit. Please see the Fund's website or SEC filings for additional information.

There can be no assurance that the Fund will achieve its investment objectives.

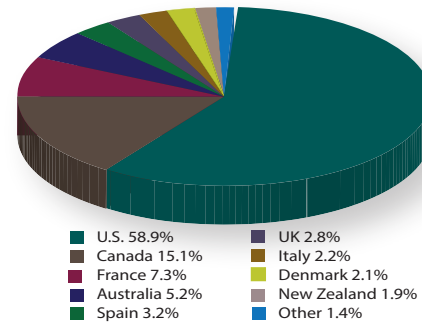
This information does not represent an offer, or the solicitation of an offer, to buy or sell securities of the Fund.

Portfolio Characteristics as of July 31, 2018 (unaudited)*

Portfolio by Sector



Portfolio by Country



Top 5 Holdings by Sector

Electric, Gas, & Water	%	Oil, Gas Storage & Transportation	%	Telecommunications	%	Infrastructure	%
Nextera Energy Inc.	4.1	Energy Transfer Partners LPP	3.5	BCE Inc.	2.8	Canadian National Railway Co	2.0
Iberdrola SA	3.2	Targa Resources Corp	3.1	Crown Castle International Corp	2.8	CSX Corp	1.8
Engie SA	3.1	Enterprise Products Partners LP	3.1	Orange SA	2.4	Vinci SA	1.7
Eversource Inc.	3.1	Pembina Pipeline Corp	2.9	Spark New Zealand Ltd.	1.9	Atlas Arteria LTD	1.7
Emera Inc.	3.0	TransCanada Corp	2.9			Sydney Airport	1.7

*Portfolio weightings based on total investments after written options rather than total net assets. Due to rounding, percentages may not total 100%. The portfolio is actively managed and subject to change.

Important Information about the Fund: As of July 31, 2018, the Fund has outstanding \$260 million of debt leverage. The existence of leverage involves certain risks for common shareholders, including higher volatility of both the net asset value and market value of the common stock.

Shares of closed-end investment companies such as the Fund trade in the market above, at, and below net asset value. This characteristic is a risk separate and distinct from the risk that the Fund's net asset value could decline. The Fund is not able to predict whether its shares will trade above, below, or at net asset value in the future.

About Duff & Phelps Investment Management Co. Duff & Phelps is the Fund's investment advisor and is registered with the SEC as an investment adviser under the Investment Advisers Act of 1940. The Adviser, together with its predecessor, has been in the investment business for more than 80 years.



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Shareholder Information

Common stock listed on the New York Stock Exchange under the symbol DPG.

Shareholder questions can be answered by contacting:

Shareholder Information
1 (866) 270-7598 - Fund Services
or email us at Duff@virtus.com

Account login and answers to shareholder questions can be accessed directly at Computershare's Investor Centre at:
www-us.computershare.com

Computershare
P.O. Box 43078
Providence, RI 02940-3078

Other Contact Information

Transfer Agent and Dividend Disbursing Agent
Computershare Trust Company, N.A.
P.O. Box 43078
Providence, RI 02940-3078

Custodian
The Bank of New York Mellon
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New York, NY 10005-2588

Administrator
Virtus Fund Services, LLC
100 Pearl Street
Hartford, CT 06103-4506
a subsidiary of Virtus Investment Partners

Investment Adviser
Duff & Phelps Investment Management Co.
200 South Wacker Drive, Suite 500
Chicago, IL 60606

Independent Registered Public Accounting Firm
Ernst & Young LLP
155 North Wacker Drive
Chicago, IL 60606

Legal Counsel
Mayer Brown LLP
71 South Wacker Drive
Chicago, IL 60606

Fund Distribution and Managed Distribution Plan:

Under the terms of the Fund's Managed Distribution Plan, the Fund seeks to maintain a consistent distribution level that may be paid in part or in full from net investment income, realized capital gains, and a return of capital, or a combination thereof. The Fund estimates that it has distributed more than its income and capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital could occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income."

The amounts and sources of distributions reported in Section 19(a) Notices **are only estimates** and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. Please note that the characterization of Fund distributions for federal income tax purposes is different from book accounting generally accepted accounting principles ("GAAP"). The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

You should not draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the Fund's managed distribution plan.

The following table sets forth the estimated amounts of the September quarterly distribution, payable September 28, 2018 and the cumulative distributions paid this fiscal year to date from the following sources: net investment income; net realized short term capital gains; net realized long term capital gains; and return of capital or other capital source. All amounts are expressed per share of common stock based on U.S. generally accepted accounting principles, which may differ from federal income tax regulations.

Distribution Estimates	September 2018 (QTD)		Year-to-date (YTD)	
	Per Share Amount (\$)	% of Current Distribution	Per Share Amount (\$)	% of Cumulative Distribution
Net Investment Income	0.020	5.7%	0.200	14.3%
Net Realized Foreign Currency Gains	-	0.0%	-	0.0%
Net Realized Short Term Capital Gains	0.011	3.2%	0.019	1.3%
Net Realized Long Term Capital Gains	0.065	18.6%	0.393	28.1%
Return of Capital or Other Capital Sources	0.254	72.5%	0.788	56.3%
Total	0.350	100.0%	1.400	100.0%

As of August 31, 2018	
Average Annual Total Return on NAV for the preceding 5 years	3.32%
Annualized Current Distribution Rate expressed as a percentage of NAV	8.36%
Cumulative Total Return on NAV for the fiscal year	2.13%
Cumulative Fiscal Year Distributions as a percentage of NAV	6.27%

Average Annual Total Return on NAV is the annual compound return for the since inception period. It reflects the change in the Fund's NAV and reinvestment of all distributions.

Annualized Current Distribution Rate is the cumulative distribution rate annualized as a percentage of the Fund's NAV.

Cumulative Total Return on NAV is the percentage change in the Fund's NAV from the first day of the fiscal year, including distributions paid and assuming reinvestment of those distributions.

Cumulative Fiscal Year Distribution Rate is the dollar value of distributions from the first day of the fiscal year as a percentage of the Fund's NAV.

Fiscal Year End October 31

Important Risk Considerations

Equity Securities: The market price of equity securities may be adversely affected by financial market, industry, or issuer-specific events. Focus on a particular style or on small or medium-sized companies may enhance that risk.

Foreign Investing: Investing internationally involves additional risks such as currency, political, accounting, economic, and market risk.

MLPs: Investments in Master Limited Partnerships may be adversely impacted by tax law changes, regulation, or factors affecting underlying assets.

Listed & Unlisted Options: The writing of listed and unlisted call options on equities held by a fund (covered call-writing) may involve certain costs and risks such as liquidity, market, management, counterparty, and the risk that a position could not be closed when most advantageous.

No Guarantee: There is no guarantee that the portfolio will meet its objective.

Leverage: When a fund leverages its portfolio, the value of its shares may be more volatile and all other risks may be compounded.