



2016 TAX INFORMATION

The following information is provided to assist you in the preparation of your 2016 federal and state income tax returns. Dividends of net investment income paid by the Fund are exempt from federal income tax to the extent attributable to interest received on tax-exempt securities. In addition, the portion of dividends paid by the Fund which is attributable to interest income from municipal bonds issued by your state of residence may be exempt from state and local tax.

Listed below is the percentage of interest received by the Fund on a state-by-state basis for the calendar year 2016. To determine the amount of your dividends that may be exempt from state and local tax, simply multiply your total exempt dividends for the year as reported on Form 1099-DIV by the percentage listed below. Please note that these percentages do not apply to any taxable distributions reported on Form 1099-DIV.

State	Percentage
Alaska	0.14%
Arizona	3.37%
Arkansas	0.35%
California	14.59%
Colorado	0.47%
Connecticut	2.47%
District Of Columbia	1.19%
Florida	11.60%
Georgia	2.34%
Idaho	0.23%
Illinois *	9.63%
Indiana **	1.80%
Louisiana	3.19%
Maine	1.08%
Maryland	1.88%
Massachusetts	4.50%
Michigan	1.29%
Nebraska	1.71%
New Jersey	1.85%
New York	6.36%
Ohio	4.06%
Oregon	0.39%
Pennsylvania	3.76%
Rhode Island	2.41%
South Carolina	1.26%
Tennessee	1.72%
Texas	8.01%
Utah ***	1.83%

Vermont	1.26%
Virginia	1.49%
Washington	0.08%
West Virginia	0.14%
Wisconsin	1.74%
Wyoming	1.81%

*Municipal bond interest generally subject to taxation by this state.

**As a general rule, interest from Indiana municipal bonds or U.S. government obligations is exempt from Indiana state income tax. Interest from municipal bonds from another state or political subdivision acquired on or after January 1, 2012, is subject to Indiana individual income tax. For the calendar year ended December 31, 2016, the percent of exempt-interest dividends received from non-Indiana state or political subdivisions subject to Indiana state income tax is 42.70%.

***Interest for municipal bonds issued by most non-federal governmental entities outside of Utah purchased on or after January 1, 2003, is subject to Utah individual income tax. The exception to this rule is generally any interest earned on bonds issued by states that do not impose an income tax on Utah municipal bonds. Accordingly, interest earned on obligations issued by one of these jurisdictions is not subject to Utah income tax. For the calendar year ended December 31, 2016, the percent of exempt-interest dividends received from non-Utah state or political subdivisions subject to Utah state income tax is 68.49%.

In addition, 4.67% of the exempt dividends paid by the Fund during 2016 represent a tax preference item for federal alternative minimum tax purposes.

Please consult your tax adviser or state/local tax authorities to properly report this information on your tax return(s). If you have any questions concerning the amounts listed above or would like specific monthly breakdowns, please call 1-888-878-7845.

IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.