



# Duff & Phelps Utility and Corporate Bond Trust

## 2014 TAX INFORMATION

Of the ordinary income distributions paid by the Trust during the taxable year ended December 31, 2014, none were derived from earnings on obligations of the U.S. Government.

*IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.*