Part I Reporting Issuer

1 Issuer's name
DNP Select Income Fund Inc.

2 Issuer's employer identification number (EIN)
36-3480989

3 Name of contact for additional information
Hilliard Lyons Fund Administration

4 Telephone No. of contact
5 Email address of contact
502-588-8603
fa@hilliard.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
200 S. Wacker Drive, Suite 500

7 City, town, or post office, state, and Zip code of contact
Chicago, IL 60606

8 Date of action
12/31/12

9 Classification and description Return of Capital

10 CUSIP number
23325P104

11 Serial number(s)
N/A

12 Ticker symbol
DNP

13 Account number(s)
N/A

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. During the year ended December 31, 2012, the issuer distributed amounts to its shareholders, a portion of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. The attachment provides the total distribution per share, as well as the non-taxable return of capital per share, on a distribution by distribution basis. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 7.2658% of the original distribution amount. For example, if you held one share with an original basis of $11.00 on ex date 1/27/12, the return of capital is $0.00472279, your shareholder basis would be reduced and now equals $10.99527721 per share.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. An analysis of the issuer's current and accumulated earnings and profits was performed as of 12/31/12, in order to determine the portion of the distribution that constituted a dividend and the portion that constituted a non-taxable return of capital.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

§301(c) and §316(a)

18  Can any resulting loss be recognized? ▶  The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of the distribution. Upon disposition of all or a portion of the shares, the taxpayer should recognize greater gain/less loss.

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

The reportable tax year of the distributions is 2012. Actual return of capital will be reflected on the taxpayer’s 2012 Form 1099.

REVISED FORM 8937 POSTED ON 2/14/13 TO REFLECT REVISIONS OF ESTIMATE; ORIGINAL POSTED ON 1/15/13

Sign Here

Signature ▶  

Date ▶  February 14, 2013  

Print your name ▶  A signed copy is maintained by the issuer  

Paid Preparer Use Only

Print/Type preparer’s name  

Preparer’s signature  

Firm’s name ▶

Firm’s address ▶

Check □ if self-employed  

Firm’s EIN ▶

PTIN  

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
<table>
<thead>
<tr>
<th>Ex-Date</th>
<th>Record Date</th>
<th>Payable Date</th>
<th>Original Income Declaration</th>
<th>Revised Ordinary Income</th>
<th>Revised Capital Gain</th>
<th>Revised Return of Capital (&quot;ROC&quot;)</th>
<th>ROC as percent of Original</th>
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<td>12/30/2011</td>
<td>1/10/2012</td>
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<td>$0.03697479</td>
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