



DUFF & PHELPS

DTF Tax-Free Income 2028 Term Fund Inc.

Rev. 06-2023

FACTS

WHAT DOES DTF TAX-FREE INCOME 2028 TERM FUND INC. DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- your social security number and address
- the number of shares you own (if you hold shares in certificated form)
- the number of shares you own in the dividend reinvestment plan (“DRIP”) (if you participate in the DRIP)
- your purchases of shares through the DRIP (if you participate in the DRIP)
- your withdrawals or sales of shares held in the DRIP (if you withdraw from the DRIP)

When you are no longer our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information, the reasons DTF Tax-Free Income 2028 Term Fund Inc. (“DTF”) chooses to share, and whether you can limit this sharing.

| Reasons we can share your personal information | Does DTF share? | Can you limit this sharing? |
|---|-----------------|-----------------------------|
| For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus | Yes | No |
| For our marketing purposes— to offer our products and services to you | No | We do not share |
| For joint marketing with other financial companies | No | We do not share |
| For our affiliates’ everyday business purposes— information about your transactions and experiences | No | We do not share |
| For our affiliates’ everyday business purposes— information about your creditworthiness | No | We do not share |
| For our affiliates to market to you | No | We do not share |
| For nonaffiliates to market to you | No | We do not share |

Questions?

Call (833) 604-3163 or go to www.dpimc.com/df

Who we are

Who is providing this notice?

DTF Tax-Free Income 2028 Term Fund Inc. (“DTF”)

What we do

How does DTF protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does DTF collect my personal information?

We collect your personal information, for example, when you or your broker

- provide information to us or our transfer agent
- enroll in the DRIP
- automatically reinvest dividends through the DRIP
- purchase additional shares through the DRIP
- withdraw from the DRIP

Why can't I limit all sharing?

Federal law gives you the right to limit only

- Sharing for affiliates' everyday business purposes—information about your creditworthiness
- Affiliates from using your information to market to you
- Sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- DTF does not share with our affiliates.

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- DTF does not share with non-affiliates so they can market to you.

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- DTF does not jointly market.

Other important information

For California Residents Only

In addition to our Privacy Policy, the below notice is provided solely to certain **California residents** who are investors in DTF. To the extent that the California Consumer Privacy Act (“CCPA”), as amended by CPRA applies, you have the right to know what personal information we intend to collect or have collected about you and why. For clients of DTF, this information is provided in our **Privacy Notice**, above.

The CCPA also provides you the right to request access to specific pieces of information we have collected from you. You have the right to request correction of inaccurate information that we maintain about you. You also can request that we delete personal information about you. You can contact our Compliance Department at (866) 270-7598 or go to www.dpimc.com/dtf if you wish to make any of these requests. It is important to note, however, that the CCPA does not apply to all businesses, nor does it apply to personal information maintained by financial services firms that is covered under certain exemptions described in the CCPA, and as such, the CCPA will typically not apply to DTF customers.

If we do not delete certain items of personal information because we have a legal right or obligation to retain that information, we will notify you of that. Further, if we do not delete certain items of personal information because we have a legal right or obligation to retain that data, we will delete that information at such later time that we no longer have a legal right or obligation to retain that information upon such a request.

At this time we do not sell personal data or share personal data for purposes of cross-context advertising. We are not required under CCPA to provide information to you about our collection of your personal information or our sale or disclosure of personal information about you more than twice within a 12-month period. Additionally, we are permitted to refuse to honor unfounded or excessive repetitive requests to us or charge a reasonable administrative fee for honoring those requests, and in either case, will notify you of any such decision. We will not discriminate against you for making a rights request under California law. You have the right to appeal any decision regarding your rights and can do that by contacting us as described above.