See separate instructions.

Part I Reporting Issuer

1	1 Issuer's name					2 Issuer's employer identification number (EIN)		
DN	P Select Income Fund II	nc.				3 6 -3480989		
3	Name of contact for add	ditional information	4 Telephone No. of contact			5 Email address of contact		
Hil	liard Lyons Fund Admir	histration	502.896.5812			fa@hilliard.com		
6	Number and street (or P	P.O. box if mail is not	delivered to street address) of contact		t	7 City, town, or post office, state, and ZIP code of contact		
200	OS. Wacker Dr. Suite 50	0			C	Chicago, IL 60606		
8	Date of action		9 Class	9 Classification and description				
10/	31/18		Return of	Capital				
10	CUSIP number	11 Serial number(s)	12 Ticker symbol	1	3 Account number(s)		
	23325P104	NA		DNP		NA		
Ρ	art II Organizatio	onal Action Attac	ch additional	statements if needed	. See back	of form for additional questions.		
14	Describe the organizat	tional action and, if a	pplicable, the	date of the action or the	e date again	st which shareholders' ownership is measured for		
	the action ► During	the fiscal year ende	ed October 31	, 2018, the issuer distri	ibuted amo	unts to its shareholders a portion of which		
00	nstituted a non-taxable i	return of capital. Se	e attachment	for a list of distribution	n dates and	I return of capital amounts per share.		

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

The attachment provides the total distribution per share, as well as the non-taxable return of capital per share on a distribution by distribution basis. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 22.17% of the original distribution amount. For example, if you held one share with an original basis of \$10.00 on ex-date 1/30/18, the return of capital is \$0.014411. Your shareholder basis would be reduced and now equals \$9.985589 per share.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► An analysis of the issuer's current accumulated earnings and profits was performed as of 10/31/18 in order to determine the portion of the distribution that constituted a divdend and the portion that constituted non-taxable return of capital.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► §301(c) and §316(a)

18 Can any resulting loss be recognized? The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of the distribution. Upon distribution of all or a portion of the shares, the taxpayer should recognize greater gain or less loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year >_____

The reportable tax year of the distribution is 2018. Actual return of capital will be reflected on the taypayer's 2018 Form 1099.

	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.							
Sign Here	Signa	ture ►		Date ►				
	Print	your name► A signed copy is maintain	ed by the issuer	Title ► Treasur	er			
Paid Prepa	ror	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed			
Use C		Firm's name	Firm's EIN ►					
	, ,	Firm's address 🕨						
Send Fo	orm 89	37 (including accompanying statements) to: Department of the Treasury, Int	ernal Revenue Service, O	gden, UT 84201-0054			

DNP Select Income Fund Inc. Form 8937 Attachment 10/31/2018

						Revised Return	ROC as
			Original Income	Revised	Revised Capital	of Capital	percent of
Ex-Date	Record Date	Payable Date	Declaration	Ordinary Income	Gain	("ROC")	Original
1/30/2018	1/31/2018	2/12/2018	\$ 0.0650	\$0.009796	\$0.040793	\$0.014411	22.17%
2/27/2018	2/28/2018	3/12/2018	\$ 0.0650	\$0.009796	\$0.040793	\$0.014411	22.17%
3/28/2018	3/29/2018	4/10/2018	\$ 0.0650	\$0.009796	\$0.040793	\$0.014411	22.17%
4/27/2018	4/30/2018	5/10/2018	\$ 0.0650	\$0.009796	\$0.040793	\$0.014411	22.17%
5/30/2018	5/31/2018	6/11/2018	\$ 0.0650	\$0.009796	\$0.040793	\$0.014411	22.17%
6/28/2018	6/29/2018	7/10/2018	\$ 0.0650	\$0.009796	\$0.040793	\$0.014411	22.17%
7/30/2018	7/31/2018	8/10/2018	\$ 0.0650	\$0.009796	\$0.040793	\$0.014411	22.17%
8/30/2018	8/31/2018	9/10/2018	\$ 0.0650	\$0.009796	\$0.040793	\$0.014411	22.17%
9/27/2018	9/28/2018	10/10/2018	\$ 0.0650	\$0.009796	\$0.040793	\$0.014411	22.17%

EIN: 36-3480989