



Duff & Phelps Global Utility Income Fund Inc.

NEWS RELEASE

FOR IMMEDIATE RELEASE

For Further Information:

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Duff & Phelps Global Utility Income Fund Inc.

Announces Dividend and Discloses Sources of Distribution – Section 19(a) Notice

CHICAGO, March 12, 2019 – The Board of Directors of [Duff & Phelps Global Utility Income Fund Inc.](#) (NYSE: DPG), a closed-end fund advised by Duff & Phelps Investment Management Co., today authorized the payment of dividends on its common stock as follows:

Cents Per Share	Ex-Date	Record Date	Payable Date
\$0.35	June 14, 2019	June 17, 2019	June 28, 2019

The fund adopted a Managed Distribution Plan (the “Plan”) in 2015 to maintain its current 35 cent per share distribution rate. Under the Plan, the fund will distribute all available investment income to its shareholders, consistent with the fund’s investment objective. If and when sufficient investment income is not available on a quarterly basis, the fund will distribute realized capital gains and/or return of capital to its shareholders in order to maintain the 35 cent per share distribution level.

The following table sets forth the estimated amounts of the fund’s March quarterly distribution to shareholders of record at the close of business on March 15, 2019 (ex-date March 14, 2019), payable March 29, 2019, together with the cumulative distributions paid this fiscal year to date from the following sources. All amounts are expressed per share of common stock based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

Distribution Estimates (Sources)	March 2019 (QTD)		Year-to-date (YTD)	
	Per Share Amount	% of Current Distribution	Per Share Amount	% of Cumulative Distributions
Net Investment Income	\$ 0.000	0.0%	\$ 0.054	7.8%
Net Realized Foreign Currency Gains	-	0.0%	-	0.0%
Net Realized Short-Term Capital Gains	-	0.0%	-	0.0%
Net Realized Long-Term Capital Gains	0.350	100.0	0.646	92.2%
Return of Capital (or other Capital Source)	-	0.0%	-	0.0%
Total	\$ 0.350	100.0%	\$ 0.700	100.0%



Duff & Phelps Global Utility Income Fund Inc.

As of February 28, 2019	
Average annual total return on NAV for the 5 years	1.53%
Annualized current distribution rate as a percentage of NAV	8.49%
Cumulative total return on NAV for the fiscal year	10.64%
Cumulative fiscal year distributions as a percentage of NAV	4.24%

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The fund or your broker will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

The fund will issue a separate 19(a) notice at the time of each quarterly distribution using the most current financial information available.

About the Fund

Duff & Phelps Global Utility Income Fund Inc. is a closed-end investment management company whose investment objective is to seek total return, resulting *primarily* from (i) a high level of current income, with an emphasis on providing tax-advantaged dividend income and (ii) growth in current income, and *secondarily* from capital appreciation. The fund seeks to achieve these objectives by investing in equities of domestic and foreign utility companies in the electric, gas, water, telecommunications, and midstream energy sectors. For more information, please contact shareholder services at (866) 270-7598, by email at duff@virtus.com, or visit the DPG website, www.dpimc.com/dpg.

About the Investment Adviser

Duff & Phelps Investment Management Co. is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS), a multi-boutique asset manager. Duff & Phelps has more than 35 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure, MLPs and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

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**Duff & Phelps
Utility and Corporate Bond Trust**



DTF Tax-Free Income Inc.

DUFF & PHELPS CLOSED-END FUNDS ANNOUNCE DIVIDENDS

CHICAGO, March 12, 2019 – The Board of Directors of Duff & Phelps Utility and Corporate Bond Trust Inc. (NYSE: DUC) and DTF Tax-Free Income Inc. (NYSE: DTF), two closed-end funds advised by Duff & Phelps Investment Management Co., today authorized the payment of dividends on each fund’s common stock as follows:

Duff & Phelps Utility and Corporate Bond Trust Inc.

<u>Cents Per Share</u>	<u>Record Date</u>	<u>Payable Date</u>
3.5	April 15, 2019	April 30, 2019
3.5	May 15, 2019	May 31, 2019
3.5	June 17, 2019	June 28, 2019

DTF Tax-Free Income Inc.

<u>Cents Per Share</u>	<u>Record Date</u>	<u>Payable Date</u>
3.5	April 15, 2019	April 30, 2019
3.5	May 15, 2019	May 31, 2019
3.5	June 17, 2019	June 28, 2019

About the Funds

Duff & Phelps Utility and Corporate Bond Trust Inc. is a closed-end diversified investment management company whose primary investment objective is high current income consistent with investing in securities of investment grade quality. The fund seeks to achieve its objectives by investing substantially all of its assets in a diversified portfolio of utility income securities, corporate income securities, mortgage-backed securities and asset-backed securities. For more information, please visit www.dpimc.com/duc or call (800) 338-8214.

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DUFF & PHELPS CLOSED-END FUNDS ANNOUNCE DIVIDENDS – 2

DTF Tax-Free Income Inc. is a closed-end diversified investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, please visit www.dpimc.com/df or call (800) 338-8214.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

Duff & Phelps is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS), a multi-boutique asset manager with \$92 billion under management as of December 31, 2018. Virtus provides investment management products and services to individuals and institutions through a multi-manager asset management business, comprising a number of individual affiliated managers, each with a distinct investment style, autonomous investment process and individual brand. Additional information can be found at www.virtus.com.

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Sources: Duff & Phelps Utility and Corporate Bond Trust Inc.
DTF Tax-Free Income Inc.

Contacts: Timothy P. Riordan or Clayton J. Minor, (833) 604-3163



DNP SELECT INCOME FUND ANNOUNCES DIVIDENDS AND SOURCES OF DISTRIBUTION

CHICAGO, March 12, 2019 – The Board of Directors of DNP Select Income Fund Inc. (NYSE: DNP), a closed-end fund advised by Duff & Phelps Investment Management Co., today authorized the payment of dividends on its common stock as follows:

<u>Cents Per Share</u>	<u>Record Date</u>	<u>Payable Date</u>
6.5	April 30, 2019	May 10, 2019
6.5	May 31, 2019	June 10, 2019
6.5	June 28, 2019	July 10, 2019

The Fund adopted a Managed Distribution Plan (the “Plan”) in 2007 to maintain its current 6.5 cent per share distribution rate. Under the Plan, the Fund will distribute all available investment income to its shareholders, consistent with the Fund’s primary objective. If and when sufficient investment income is not available on a monthly basis, the Fund will distribute long-term capital gains and/or return of capital to its shareholders in order to maintain the 6.5 cent per share distribution level.

The following table sets forth the estimated amounts of the Fund’s current monthly distribution, payable March 11, 2019, together with the cumulative distributions paid this fiscal year to date from the following sources. The fiscal year is from November 1, 2018 to October 31, 2019. All amounts are expressed per share of common stock based on U.S. generally accepted accounting principles, which may differ from federal income tax regulations.

Notification of Sources of Distribution
 Distribution Period: February 2019
 Distribution Amount Per Share of Common Stock: \$0.065

Distribution Estimates	February 2019		Fiscal YTD	
	Per Share Amount	% of Current Distribution	Per Share Amount	% of Cumulative Distributions
Net Investment Income	\$0.019	29%	\$0.081	31%
Net Realized Short-Term Capital Gains	-	-	-	-
Net Realized Long-Term Capital Gains	0.040	61%	0.169	65%
Return of Capital (or Other Capital Source)	0.006	10%	0.010	4%
Total (per common share)	\$0.065	100%	\$0.260	100%

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DNP SELECT INCOME FUND ANNOUNCES DIVIDENDS AND SOURCES OF DISTRIBUTION - 2

January 31, 2019	
Average annual total return* on NAV for the 5 years ended	10.66%
Annualized current distribution rate as a percentage of NAV	8.28%
Cumulative total return on NAV for the fiscal YTD	6.21%
Cumulative fiscal year distributions as a percentage of NAV	2.07%

* Simple arithmetic average of each of the past five annual returns.

You should not necessarily draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the Fund's Plan.

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

The Fund will issue a separate 19(a) notice at the time of each monthly distribution using the most current financial information available.

About the Fund

DNP Select Income Fund Inc. is a closed-end diversified investment management company whose primary investment objectives are current income and long-term growth of income. The fund seeks to achieve these objectives by investing primarily in a diversified portfolio of equity and fixed income securities of companies in the public utilities industry. For more information, please visit www.dpimc.com/dnp or call (800) 864-0629.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

Duff & Phelps is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS), a multi-boutique asset manager with \$92 billion under management as of December 31, 2018. Virtus provides investment management products and services to individuals and institutions through a multi-manager asset management business, comprising a number of individual affiliated managers, each with a distinct investment style, autonomous investment process and individual brand. Additional information can be found at www.virtus.com.

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Source: DNP Select Income Fund Inc.

Contacts: Dianna P. Wengler, Donny C. Overton or Timothy P. Riordan, (833) 604-3163