## (December 2017 Department of the Treasury

## **Report of Organizational Actions Affecting Basis of Securities**

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name 36-3480989 DNP Select Income Fund Inc. 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact **Baird Fund Administration** 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact Chicago, IL 60606 200 S. Wacker Dr. Suite 500 8 Date of action 9 Classification and description 10/31/19 Return of Capital 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) DNP 23325P104 Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► During the fiscal year ended October 31, 2019, the issuer distributed amounts to its shareholders a portion of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis ▶ The attachment provides the total distribution per share, as well as the non-taxable return of capital per share on a distribution by distribution basis. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 20.53% of the original distribution amount. For example, if you held one share with an original basis of \$10.00 on ex-date 1/30/19, the return of capital is \$0.013346. Your shareholder basis would be reduced and now equals \$9.986654 per share. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► An analysis of the issuer's current accumulated earnings and profits was performed as of 10/31/19 in order to determine the portion of the distribution that constituted a divdend and the portion that constituted non-taxable return of capital.

Part		Organizational Action (continued)			
<b>17</b> Li §301(c)		applicable Internal Revenue Code section(316(a)	(s) and subsection(s) upon wh	ich the tax treatment is	based ▶
300.(0)	41.4	5.5(a)			
		resulting loss be recognized? ► The retate of the distribution. Upon distribution			
ricia ori	tile d	ne of the distribution. Open distribution	Tot all of a portion of the sit	ures, the taxpayer she	and recognize greater gain or less loss
<b>19</b> Pi	rovido	any other information necessary to implen	nent the adjustment, such as	the reportable tax year	
		e tax year of the distribution is 2019. Ac			
THETEP	or tabl	star year of the distribution is 2017. At	stadi retairi or capital wiii be	Tenedica on the taxpa	yer 3 2017 Form 1077.
	Under belief	penalties of perjury, I declare that I have examit is true, correct, and complete. Declaration of	panying schedules and sta sed on all information of who	atements, and to the best of my knowledge an ich preparer has any knowledge.	
Sign		····	pp ( ,		and proper or the any through
Here	Ciano	ure ▶			
	Signa	ure -		Date ►	
	Print	our name ► A signed copy is maintained	by the issuer	Title ► Tr	easurer
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa	arer				self-employed
Use C		Firm's name			Firm's EIN ►
	-	Firm's address ▶	Phone no.		

							Revised Return	ROC as
			Original Income		Revised	Revised Capital	of Capital	percent of
Ex-Date	Record Date	Payable Date	Declaration		Ordinary Income	Gain	("ROC")	Original
1/30/2019	1/31/2019	2/11/2019	\$ 0.	0650	\$0.004307	\$0.047347	\$0.013346	20.53%
2/27/2019	2/28/2019	3/11/2019	\$ 0.	0650	\$0.004307	\$0.047347	\$0.013346	20.53%
3/28/2019	3/29/2019	4/10/2019	\$ 0.	0650	\$0.004307	\$0.047347	\$0.013346	20.53%
4/29/2019	4/30/2019	5/10/2019	\$ 0.	0650	\$0.004307	\$0.047347	\$0.013346	20.53%
5/30/2019	5/31/2019	6/10/2019	\$ 0.	0650	\$0.004307	\$0.047347	\$0.013346	20.53%
6/27/2019	6/28/2019	7/10/2019	\$ 0.	0650	\$0.004307	\$0.047347	\$0.013346	20.53%
7/30/2019	7/31/2019	8/12/2019	\$ 0.	0650	\$0.004307	\$0.047347	\$0.013346	20.53%
8/29/2019	8/30/2019	9/10/2019	\$ 0.	0650	\$0.004307	\$0.047347	\$0.013346	20.53%
9/27/2019	9/30/2019	10/10/2019	\$ 0.	0650	\$0.004307	\$0.047347	\$0.013346	20.53%