



DUFF & PHELPS

DNP Select Income Fund Inc.

DNP SELECT INCOME FUND ANNOUNCES DIVIDENDS AND SOURCES OF DISTRIBUTION

CHICAGO, December 19, 2019 – The Board of Directors of DNP Select Income Fund Inc. (NYSE: DNP), a closed-end fund advised by Duff & Phelps Investment Management Co., today authorized the payment of dividends on its common stock as follows:

<u>Cents Per Share</u>	<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>
6.5	January 30, 2020	January 31, 2020	February 10, 2020
6.5	February 27, 2020	February 28, 2020	March 10, 2020
6.5	March 30, 2020	March 31, 2020	April 10, 2020

The Fund adopted a Managed Distribution Plan (the “Plan”) in 2007 to maintain its current 6.5 cent per share distribution rate. Under the Plan, the Fund will distribute all available investment income to its shareholders, consistent with the Fund’s primary objective. If and when sufficient investment income is not available on a monthly basis, the Fund will distribute long-term capital gains and/or return of capital to its shareholders in order to maintain the 6.5 cent per share distribution level.

The following table sets forth the estimated amounts of the Fund’s current monthly distribution, payable December 10, 2019, together with the cumulative distributions paid this fiscal year to date from the following sources. The fiscal year is from November 1, 2019 to October 31, 2020. All amounts are expressed per share of common stock based on U.S. generally accepted accounting principles, which may differ from federal income tax regulations.

Notification of Sources of Distribution
Distribution Period: November 2019
Distribution Amount Per Share of Common Stock: \$0.065

Distribution Estimates	November 2019		Fiscal YTD	
	Per Share Amount	% of Current Distribution	Per Share Amount	% of Cumulative Distributions
Net Investment Income	\$0.021	33%	\$0.021	33%
Net Realized Short-Term Capital Gains	-	-	-	-
Net Realized Long-Term Capital Gains	0.039	60%	0.039	60%
Return of Capital (or Other Capital Source)	0.005	7%	0.005	7%
Total (per common share)	\$0.065	100%	\$0.065	100%



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October 31, 2019	
Average annual total return* on NAV for the 5 years ended	9.86%
Annualized current distribution rate as a percentage of NAV	7.43%
Cumulative total return on NAV for the fiscal YTD	25.27%
Cumulative fiscal year distributions as a percentage of NAV	7.43%

* Simple arithmetic average of each of the past five annual returns.

You should not necessarily draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the Fund's Plan.

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund or your broker will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

The Fund will issue a separate 19(a) notice at the time of each monthly distribution using the most current financial information available.

About the Fund

DNP Select Income Fund Inc. is a closed-end diversified investment management company whose primary investment objectives are current income and long-term growth of income. The fund seeks to achieve these objectives by investing primarily in a diversified portfolio of equity and fixed income securities of companies in the public utilities industry. For more information, please visit www.dpimc.com/dnp or call (800) 864-0629.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

Duff & Phelps is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS), a multi-boutique asset manager with \$104.1 billion under management as of September 30, 2019. Virtus provides investment management products and services to individuals and institutions through a multi-manager asset management business, comprising a number of individual affiliated managers, each with a distinct investment style, autonomous investment process and individual brand. Additional information can be found at www.virtus.com.

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Source: DNP Select Income Fund Inc.

Contacts: Dianna P. Wengler, Donny C. Overton or Timothy P. Riordan, (833) 604-3163



DUFF & PHELPS

Utility and Corporate Bond Trust Inc.

DUFF & PHELPS UTILITY AND CORPORATE BOND TRUST INC. ANNOUNCES DIVIDENDS AND A 43% INCREASE IN ITS CURRENT DISTRIBUTION RATE

CHICAGO, December 19, 2019 – On December 19, 2019, the Board of Directors of Duff & Phelps Utility and Corporate Bond Trust Inc. (NYSE: DUC) (the “Fund”), a closed-end fund advised by Duff & Phelps Investment Management Co., authorized the payment of dividends on the Fund’s common stock as follows:

<u>Cents Per Share</u>	<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>
5.0	January 14, 2020	January 15, 2020	January 31, 2020
5.0	February 14, 2020	February 18, 2020	February 28, 2020
5.0	March 13, 2020	March 16, 2020	March 31, 2020

The Board of Directors determined that the Fund’s monthly dividend payable January 31, 2020, February 28, 2020 and March 31, 2020 will be in the amount of 5.0 cents per share. This dividend rate represents an increase of 1.5 cents per share and 43% from the previous 3.5 cent per share monthly distribution rate. This new dividend rate is subject to re-evaluation as the interest rate and credit environment changes. The Fund’s adviser will continue to closely monitor the markets in which the Fund is invested and intends to investigate all options available to support the distribution rate in the future.

About the Fund

Duff & Phelps Utility and Corporate Bond Trust Inc. is a closed-end diversified investment management company whose primary investment objective is high current income consistent with investing in securities of investment grade quality.

The fund seeks to achieve its objectives by investing substantially all of its assets in a diversified portfolio of utility income securities, corporate income securities, mortgage-backed securities and asset-backed securities. For more information, visit www.dpimc.com/duc or call (800) 338-8214.

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DUFF & PHELPS

Utility and Corporate Bond Trust Inc.

**DUFF & PHELPS UTILITY AND CORPORATE BOND TRUST INC. ANNOUNCES
DIVIDENDS AND A 43% INCREASE IN ITS CURRENT DISTRIBUTION RATE - 2**

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

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Source: Duff & Phelps Utility and Corporate Bond Trust Inc.

Contact: Timothy P. Riordan or Clayton J. Minor, (833) 604-3163



DUFF & PHELPS

DTF Tax-Free Income Inc.

DTF TAX-FREE INCOME INC. ANNOUNCES DIVIDENDS

CHICAGO, December 19, 2019 – On December 19, 2019, the Board of Directors of DTF Tax-Free Income Inc. (NYSE: DTF) (the “Fund”), a closed-end fund advised by Duff & Phelps Investment Management Co., authorized the payment of dividends on the Fund’s common stock as follows:

<u>Cents Per Share</u>	<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>
4.0	January 14, 2020	January 15, 2020	January 31, 2020
4.0	February 14, 2020	February 18, 2020	February 28, 2020
4.0	March 13, 2020	March 16, 2020	March 31, 2020

About the Fund

DTF Tax-Free Income Inc. is a closed-end diversified investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, visit www.dpimc.com/DTF or call (800) 338-8214.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

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DTF Tax-Free Income Inc.

DTF TAX-FREE INCOME INC. ANNOUNCES DIVIDENDS - 2

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Source: DTF Tax-Free Income Inc.

Contact: Timothy P. Riordan, (833) 604-3163



DUFF & PHELPS

DTF Tax-Free Income Inc.

DTF TAX-FREE INCOME INC. ANNOUNCES SPECIAL DISTRIBUTION

CHICAGO, December 19, 2019 – DTF Tax-Free Income Inc. (NYSE: DTF) (the "Fund") is announcing today a special taxable distribution of \$0.005843 per share, payable on January 8, 2020 to its common shareholders of record on December 31, 2019. The breakdown of the distribution on a per-share basis is as follows:

Description	Amount	Ex-Dividend Date	Record Date	Payable Date
Long-term capital gains	\$0.005843			
<i>Total Distribution</i>	\$0.005843	12/30/2019	12/31/2019	1/08/2020

For questions regarding taxable distributions, please consult your tax adviser.

About the Fund

DTF Tax-Free Income Inc. is a closed-end diversified investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, visit www.dpimc.com/df or call (800) 338-8214.

About the Investment Adviser

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DTF Tax-Free Income Inc.

DTF TAX-FREE INCOME INC. ANNOUNCES SPECIAL DISTRIBUTION - 2

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