

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
§301(c) and §316(a)

18 Can any resulting loss be recognized? ▶ The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of the distribution. Upon distribution of all or a portion of the shares, the taxpayer should recognize greater gain or less loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
The reportable tax year of the distribution is 2020. Actual return of capital will be reflected on the taxpayer's 2020 Form 1099.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ _____

Print your name ▶ A signed copy is maintained by the issuer Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

DNP Select Income 2020
Ordinary income and capital gains allocations

NII - tax	79,481,966
ST capital gains	0
Ordinary income	<u>79,481,966</u>
Less stub preferred distributions - 2019	(3,319,778)
Less stub common distributions - 2019	(58,790,929)
Remaining NII to allocate 2020	17,371,259

(19,557,183.77) Oct. 2019
(19,605,625.50) Nov. 2019
(19,628,120.17) Dec. 2019
<u>(58,790,929.44)</u>

(20,022,091.85) Oct. 2020
(20,049,910.42) Nov. 2020
(20,077,728.99) Dec. 2020
<u>(60,149,731.26)</u>

% distributions common and MRPS - ordinary income 11.75407%

LT capital gains	130,417,993
CLCF	0
Remaining LT capital gains	<u>130,417,993</u>

Total distributions - ord inc + LT cap gains **147,789,252**

Common distributions not including ROC	139,005,620	94.05665%
MRPS distributions - allocated	8,783,631	5.94335%
Total distributions	<u>147,789,251</u>	100.00000%

Ordinary income for common	16,338,824
Ordinary income for MRPS	1,032,434
Ordinary income for common and MRPS	<u>17,371,259</u>

LT cap gains for common	122,666,797
LT cap gains for MRPS	7,751,196
Total LT cap gains	<u>130,417,993</u>

Calendar 2020 common distributions	238,260,812.07
Less Oct, Nov and Dec 2019	<u>(60,149,731.26)</u>
	178,111,080.81
ROC - common	(39,105,460.42)
	<u>0.00</u>
	(39,105,460.42)
Common distributions to be allocated	139,005,620.39
MRPS distributions 1.1.20 - 10.31.20	9,631,218.61
Less payable 10-31-20	<u>(847,588.00)</u>
	8,783,630.61

	tax letter %	dividend per share	div/share		year total	div year		
			foot total	foot total		foot total	foot total	
Common								
Return of capital distribution	0.21956	0.065	0.01427118	0.01426	9	0.128340	0.12834	Return of capital distribution
Ordinary income distributions	0.09173	0.065	0.00596270	0.00596	9	0.053640	0.05364	Ordinary income distributions
LT capital gain distributions	0.68871	0.065	0.04476612	0.04477	9	0.402930	0.40293	Capital gain distributions
	100%		0.06500	0.06499		0.584910	0.58491	

	tax letter %	dividend per share	div/share		year total	div year		
			wsc foot	wsc foot		wsc foot	wsc foot	
MRPS								
Ordinary income	0.11754		0.014271	0.014271	9	0.128439	0.128439	Return of capital distribution
LT cap gains	0.88246		0.005963	0.005963	9	0.053667	0.053667	Ordinary income distributions
	100%		0.044766	0.044766	9	0.402894	0.402894	Capital gain distributions

FOR INFO ONLY - ST CAP GAINS ARE INCLUDED IN ORDINARY INCOME

Total ST cap gains	0
ST cap gains allocated to MRPS	0
Total ST and LT cap gains for MRPS	<u>7,751,196</u>

0.065000 0.58500 0.585000