



DUFF & PHELPS

DNP Select Income Fund Inc.

DNP SELECT INCOME FUND ANNOUNCES DIVIDENDS AND SOURCES OF DISTRIBUTION

CHICAGO, December 17, 2020 – The Board of Directors of DNP Select Income Fund Inc. (NYSE: DNP), a closed-end fund advised by Duff & Phelps Investment Management Co., today authorized the payment of dividends on its common stock as follows:

<u>Cents Per Share</u>	<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>
6.5	January 28, 2021	January 29, 2021	February 10, 2021
6.5	February 25, 2021	February 26, 2021	March 10, 2021
6.5	March 30, 2021	March 31, 2021	April 12, 2021

The Fund adopted a Managed Distribution Plan (the “Plan”) in 2007 to maintain its current 6.5 cent per share distribution rate. Under the Plan, the Fund will distribute all available investment income to its shareholders, consistent with the Fund’s primary objective. If and when sufficient investment income is not available on a monthly basis, the Fund will distribute long-term capital gains and/or return of capital to its shareholders in order to maintain the 6.5 cent per share distribution level.

The following table sets forth the estimated amounts of the Fund’s current monthly distribution, payable December 10, 2020, together with the cumulative distributions paid this fiscal year to date from the following sources. The fiscal year is from November 1, 2020 to October 31, 2021. All amounts are expressed per share of common stock based on U.S. generally accepted accounting principles, which may differ from federal income tax regulations.

Notification of Sources of Distribution
Distribution Period: November 2020
Distribution Amount Per Share of Common Stock: \$0.065

Distribution Estimates	November 2020		Fiscal YTD	
	Per Share Amount	% of Current Distribution	Per Share Amount	% of Cumulative Distributions
Net Investment Income	\$0.021	32%	\$0.021	32%
Net Realized Short-Term Capital Gains	-	-	-	-
Net Realized Long-Term Capital Gains	0.020	31%	0.020	31%
Return of Capital (or Other Capital Source)	0.024	37%	0.024	37%
Total (per common share)	\$0.065	100%	\$0.065	100%

(more)



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DNP Select Income Fund Inc.

October 31, 2020	
Average annual total return* on NAV for the 5 years ended	9.17%
Annualized current distribution rate as a percentage of NAV	9.03%
Cumulative total return on NAV for the fiscal YTD	-10.57%
Cumulative fiscal year distributions as a percentage of NAV	9.03%

* Simple arithmetic average of each of the past five annual returns.

You should not necessarily draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the Fund's Plan.

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund or your broker will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

The Fund will issue a separate 19(a) notice at the time of each monthly distribution using the most current financial information available.

About the Fund

DNP Select Income Fund Inc. is a closed-end diversified investment management company whose primary investment objectives are current income and long-term growth of income. The fund seeks to achieve these objectives by investing primarily in a diversified portfolio of equity and fixed income securities of companies in the public utilities industry. For more information, please visit www.dpimc.com/dnp or call (800) 864-0629.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

Duff & Phelps is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS), a multi-boutique asset manager with \$116.5 billion under management as of September 30, 2020. Virtus provides investment management products and services to individuals and institutions through a multi-manager asset management business, comprising a number of individual affiliated managers, each with a distinct investment style, autonomous investment process and individual brand. Additional information can be found at www.virtus.com.

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Source: DNP Select Income Fund Inc.

Contacts: Dianna P. Wengler, Donny C. Overton or Timothy P. Riordan, (833) 604-3163



DUFF & PHELPS

Utility and Infrastructure Fund Inc.

NEWS RELEASE

FOR IMMEDIATE RELEASE

For Further Information:

DPG Fund Services
(866) 270-7598
duff@virtus.com

Duff & Phelps Utility and Infrastructure Fund Inc.

Announces Dividend and Discloses Sources of Distribution

Section 19(a) Notice

CHICAGO, December 17, 2020 – The Board of Directors of [Duff & Phelps Utility and Infrastructure Fund Inc.](#) (NYSE: DPG), a closed-end fund advised by Duff & Phelps Investment Management Co., today authorized the payment of dividends on its common stock as follows:

Cents Per Share	Ex-Date	Record Date	Payable Date
\$0.35	March 12, 2021	March 15, 2021	March 31, 2021

The Fund adopted a Managed Distribution Plan (the “Plan”) in 2015 to maintain its current 35 cents per share distribution rate. Under the Plan, the Fund will distribute all available investment income to its shareholders, consistent with the Fund’s investment objective. If and when sufficient investment income is not available on a quarterly basis, the Fund will distribute realized capital gains and/or return of capital to its shareholders in order to maintain the 35 cents per share distribution level.

The following table sets forth the estimated amounts of the Fund’s December quarterly distribution to shareholders of record at the close of business on December 15, 2020 (ex-date December 14, 2020), payable December 31, 2020, together with the cumulative distributions paid this fiscal year to date from the following sources. All amounts are expressed per share of common stock based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

Distribution Estimates (Sources)	December 2020 (QTD)		Year-to-date (YTD)	
	Per Share Amount	% of Current Distribution	Per Share Amount	% of Cumulative Distributions
Net Investment Income	\$ 0.055	15.6%	\$ 0.055	15.6%
Net Realized Foreign Currency Gains	0.000	0.0%	0.000	0.0%
Net Realized Short-Term Capital Gains	0.000	0.0%	0.000	0.0%
Net Realized Long-Term Capital Gains	0.000	0.0%	0.000	0.0%
Return of Capital (or other Capital Source)	0.295	84.4%	0.295	84.4%
Total	\$ 0.350	100.0%	\$ 0.350	100.0%



DUFF & PHELPS

Utility and Infrastructure Fund Inc.

As of November 30, 2020	
Average annual total return on NAV for the 5 years	2.63%
Annualized current distribution rate as a percentage of NAV	10.44%
Cumulative total return on NAV for the fiscal year	10.73%
Cumulative fiscal year distributions as a percentage of NAV	2.61%

The Fund will issue a separate 19(a) notice at the time of each quarterly distribution using the most current financial information available. You should not draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the Fund's managed distribution plan.

The Fund estimates that it has distributed more than its income and capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'.

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund or your broker will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

About the Fund

Duff & Phelps Utility and Infrastructure Fund Inc. is a closed-end investment management company whose investment objective is to seek total return, resulting *primarily* from (i) a high level of current income, with an emphasis on providing tax-advantaged dividend income and (ii) growth in current income, and *secondarily* from capital appreciation. The Fund seeks to achieve its objective by investing in equities of domestic and foreign utility companies in the electric, gas, water, telecommunications, and midstream energy sectors. For more information, please contact shareholder services by calling (866) 270-7598, by email at duff@virtus.com, or by visiting the DPG website, www.dpimc.com/dpg.

About the Investment Adviser

Duff & Phelps Investment Management Co. is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS), a multi-boutique asset manager. Duff & Phelps has more than 35 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure, MLPs and real estate investment trusts (REITs). For more information, visit www.dpimc.com.



DUFF & PHELPS

DTF Tax-Free Income Inc.

DTF TAX-FREE INCOME INC. ANNOUNCES DIVIDENDS

CHICAGO, December 17, 2020 – On December 17, 2020, the Board of Directors of DTF Tax-Free Income Inc. (NYSE: DTF) (the “Fund”), a closed-end fund advised by Duff & Phelps Investment Management Co., authorized the payment of dividends on the Fund’s common stock as follows:

<u>Cents Per Share</u>	<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>
4.0	January 14, 2021	January 15, 2021	January 29, 2021
4.0	February 12, 2021	February 16, 2021	February 26, 2021
4.0	March 12, 2021	March 15, 2021	March 31, 2021

About the Fund

DTF Tax-Free Income Inc. is a closed-end diversified investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, visit www.dpimc.com/dtf or call (800) 338-8214.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

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Source: DTF Tax-Free Income Inc.

Contact: Timothy P. Riordan, (833) 604-3163



DUFF & PHELPS

DTF Tax-Free Income Inc.

DTF TAX-FREE INCOME INC. ANNOUNCES SPECIAL DISTRIBUTION

CHICAGO, December 17, 2020 – DTF Tax-Free Income Inc. (NYSE: DTF) (the "Fund") is announcing today a special taxable distribution of \$0.000160 per share, payable on January 11, 2021 to its common shareholders of record on December 31, 2020. The breakdown of the distribution on a per-share basis is as follows:

Description	Amount	Ex-Dividend Date	Record Date	Payable Date
Long-term capital gains	\$0.000160			
<i>Total Distribution</i>	\$0.000160	12/30/2020	12/31/2020	1/11/2021

For questions regarding taxable distributions, please consult your tax adviser.

About the Fund

DTF Tax-Free Income Inc. is a closed-end diversified investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, visit www.dpimc.com/DTF or call (800) 338-8214.

About the Investment Adviser

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Source: DTF Tax-Free Income Inc.

Contact: Timothy P. Riordan, (833) 604-3163



DUFF & PHELPS

Utility and Corporate Bond Trust Inc.

**DUFF & PHELPS UTILITY AND CORPORATE BOND TRUST
ANNOUNCES DIVIDENDS**

CHICAGO, December 17, 2020 – On December 17, 2020, the Board of Directors of Duff & Phelps Utility and Corporate Bond Trust Inc. (NYSE: DUC) (the “Fund”), a closed-end fund advised by Duff & Phelps Investment Management Co., authorized the payment of dividends on the Fund’s common stock as follows:

<u>Cents Per Share</u>	<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>
5.0	January 14, 2021	January 15, 2021	January 29, 2021
5.0	February 12, 2021	February 16, 2021	February 26, 2021
5.0*	March 12, 2021*	March 15, 2021*	March 31, 2021*

* To be paid only if previously announced merger with DNP Select Income Fund Inc. is not consummated prior to March 12, 2021. The merger announcement was made in a separate press release dated November 23, 2020.

About the Fund

Duff & Phelps Utility and Corporate Bond Trust Inc. is a closed-end diversified investment management company whose primary investment objective is high current income consistent with investing in securities of investment grade quality. The fund seeks to achieve its objectives by investing substantially all of its assets in a diversified portfolio of utility income securities, corporate income securities, mortgage-backed securities and asset-backed securities. For more information, visit www.dpimc.com/duc or call (800) 338-8214.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

Duff & Phelps is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS), a multi-boutique asset manager with \$116.5 billion under management as of September 30, 2020. Virtus provides investment management products and services to individuals and institutions through a multi-manager asset management business, comprising a number of individual affiliated managers, each with a distinct investment style, autonomous investment process and individual brand. Additional information can be found at www.virtus.com.

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Source: Duff & Phelps Utility and Corporate Bond Trust Inc.

Contact: Timothy P. Riordan or Clayton J. Minor, (833) 604-3163