



DNP SELECT INCOME FUND INC.

200 SOUTH WACKER DRIVE, SUITE 500
CHICAGO, ILLINOIS 60606

2020 TAX INFORMATION – COMMON STOCK ONLY PLEASE READ CAREFULLY

This letter, showing the character of distributions paid by your Fund on its common stock for the calendar year 2020, is sent to assist you in the preparation of your federal and state income tax returns. Each individual taxpayer should consult his or her own tax adviser for information related to your personal tax situation.

Date Paid	Per Share		
	Ordinary Income Dividends	Long-Term Capital Gain Distributions	Return of Capital Distributions
February 10, 2020	\$0.00596	\$0.04477	\$0.01427
March 10, 2020	0.00596	0.04477	0.01427
April 10, 2020	0.00596	0.04477	0.01427
May 11, 2020	0.00596	0.04477	0.01427
June 10, 2020	0.00596	0.04477	0.01427
July 10, 2020	0.00596	0.04477	0.01427
August 10, 2020	0.00596	0.04477	0.01427
September 10, 2020	0.00596	0.04477	0.01427
October 13, 2020	0.00596	0.04477	0.01427
November 10, 2020	0.06500	0.00000	0.00000
December 10, 2020	0.06500	0.00000	0.00000
January 11, 2021	0.06500	0.00000	0.00000
Totals	\$0.24867	\$0.40289	\$0.12844

Form 1099-DIV for the calendar year 2020 includes the distribution paid in January 2021 because this distribution is treated for tax purposes as having been paid in 2020.

Ordinary Income - A portion of these distributions may be eligible for a reduced tax rate. The percentage of each ordinary income dividend that is qualified dividend income is **76.76%** (shown in box 1b of your Form 1099-DIV). The percentage of each ordinary income dividend that qualifies for the dividends received deduction allowed to certain corporate shareholders is **72.76%**.

Long Term Capital Gains – For 2020, 51.65% of the Fund’s total distributions represent Long Term Capital Gains (shown in box 2a of your Form 1099-DIV).

Return of Capital – For 2020, 16.47% of the Fund’s total distributions represent a nontaxable return of capital (shown in box 3 of your Form 1099-DIV). These distributions are a tax-free return of capital and should not be reported as income, whether received in cash or reinvested in stock. Distributions from return of capital reduce a shareholder’s cost basis.

Of the ordinary income dividends paid in 2020, 0.10% was derived from earnings on obligations of the U.S. Government.

IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.