



DNP SELECT INCOME FUND INC.

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CHICAGO, ILLINOIS 60606

2020 Tax Information MRP Shares Only

This letter shows tax treatment only for dividends received by holders of the Mandatory Redeemable Preferred Shares (MRP Shares).

MRP Shares – Series B, C, D and E

Pay Date	Ordinary Income	Capital Gain
4/1/2020	11.75%	88.25%
7/1/2020	11.75%	88.25%
10/1/2020	11.75%	88.25%
1/4/2021	100%	0%

The percentage of each ordinary income dividend which qualifies for the dividends received deduction allowed to certain corporate shareholders is 72.76%. The percentage of each ordinary income dividend that is qualified dividend income to individual shareholders is 76.76%.

Of the ordinary income dividends paid in 2020, 0.10% was derived from earnings on obligations of the U.S. Government.

The table above includes the dividend paid in January 2021 because this dividend is treated for tax purposes as having been paid in 2020.

IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.