



DUFF & PHELPS

# Utility and Infrastructure Fund Inc.

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CHICAGO, ILLINOIS 60606

## 2020 TAX INFORMATION MRP Shares Only

This letter shows the tax treatment for dividends received by holders of the Floating Rate Mandatory Redeemable Preferred Shares ("MRP shares").

**MRP Shares – Series A, B and C, as applicable:**

<b>Date Paid</b>	<b>Ordinary Income</b>	<b>Long Term Capital Gains</b>
April 1, 2020	100.00%	0.00%
July 1, 2020	100.00%	0.00%
October 1, 2020	100.00%	0.00%
January 4, 2021	100.00%	0.00%

The table above provides the percentage of each dividend payment that is ordinary income and long-term capital gains. The percentage of each ordinary income dividend which qualifies for the dividends received deduction allowed to certain corporate shareholders is 43.05%. The percentage of each ordinary dividend that is qualified dividend income to individual shareholders is 75.35%.

Form 1099-DIV for the calendar year 2020 includes the dividend paid in January 2021 because this dividend is treated for tax purposes as having been paid in 2020.

***IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.***