



DUFF & PHELPS

DNP Select Income Fund Inc.

DNP SELECT INCOME FUND ANNOUNCES DIVIDENDS AND SOURCES OF DISTRIBUTION

CHICAGO, December 16, 2021 – The Board of Directors of DNP Select Income Fund Inc. (NYSE: DNP), a closed-end fund advised by Duff & Phelps Investment Management Co., today authorized the payment of dividends on its common stock as follows:

<u>Cents Per Share</u>	<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>
6.5	January 28, 2022	January 31, 2022	February 10, 2022
6.5	February 25, 2022	February 28, 2022	March 10, 2022
6.5	March 30, 2022	March 31, 2022	April 11, 2022

The Fund adopted a Managed Distribution Plan (the “Plan”) in 2007 to maintain its current 6.5 cent per share distribution rate. Under the Plan, the Fund will distribute all available investment income to its shareholders, consistent with the Fund’s primary objective. If and when sufficient investment income is not available on a monthly basis, the Fund will distribute long-term capital gains and/or return of capital to its shareholders in order to maintain the 6.5 cent per share distribution level.

The following table sets forth the estimated amounts of the Fund’s current monthly distribution, payable December 10, 2021, together with the cumulative distributions paid this fiscal year to date from the following sources. The fiscal year is from November 1, 2021 to October 31, 2022. All amounts are expressed per share of common stock based on U.S. generally accepted accounting principles, which may differ from federal income tax regulations.

Notification of Sources of Distribution
Distribution Period: November 2021
Distribution Amount Per Share of Common Stock: \$0.065

Distribution Estimates	November 2021		Fiscal YTD	
	Per Share Amount	% of Current Distribution	Per Share Amount	% of Cumulative Distributions
Net Investment Income	\$0.025	38%	\$0.025	38%
Net Realized Short-Term Capital Gains	-	-	-	-
Net Realized Long-Term Capital Gains	0.002	3%	0.002	3%
Return of Capital (or Other Capital Source)	0.038	59%	0.038	59%
Total (per common share)	\$0.065	100%	\$0.065	100%

(more)



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DNP Select Income Fund Inc.

October 31, 2021	
Average annual total return* on NAV for the 5 years ended	9.45%
Annualized current distribution rate as a percentage of NAV	8.26%
Cumulative total return on NAV for the fiscal YTD	18.76%
Cumulative fiscal year distributions as a percentage of NAV	8.26%

* Simple arithmetic average of each of the past five annual returns.

You should not necessarily draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the Fund's Plan.

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund or your broker will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

The Fund will issue a separate 19(a) notice at the time of each monthly distribution using the most current financial information available.

About the Fund

DNP Select Income Fund Inc. is a closed-end diversified investment management company whose primary investment objectives are current income and long-term growth of income. The fund seeks to achieve these objectives by investing primarily in a diversified portfolio of equity and fixed income securities of companies in the public utilities industry. For more information, please visit www.dpimc.com/dnp or call (800) 864-0629.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

Duff & Phelps is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS), a multi-boutique asset manager with \$177.3 billion under management as of September 30, 2021. Virtus provides investment management products and services to individuals and institutions through a multi-manager asset management business, comprising a number of individual affiliated managers, each with a distinct investment style, autonomous investment process and individual brand. Additional information can be found at www.virtus.com.

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Source: DNP Select Income Fund Inc.

Contacts: Dianna P. Wengler, Donny C. Overton or Clayton J. Minor, (833) 604-3163



DUFF & PHELPS

Utility and Infrastructure Fund Inc.

NEWS RELEASE

FOR IMMEDIATE RELEASE

For Further Information:

DPG Fund Services
(866) 270-7598
duff@virtus.com

Duff & Phelps Utility and Infrastructure Fund Inc.

Announces Dividend and Discloses Sources of Distribution

Section 19(a) Notice

CHICAGO, December 16, 2021 – The Board of Directors of [Duff & Phelps Utility and Infrastructure Fund Inc.](#) (NYSE: DPG), a closed-end fund advised by Duff & Phelps Investment Management Co., today authorized the payment of dividends on its common stock as follows:

Cents Per Share	Ex-Date	Record Date	Payable Date
35.0	March 14, 2022	March 15, 2022	March 31, 2022

The Fund adopted a Managed Distribution Plan (the “Plan”) in 2015 to maintain its current 35 cents per share distribution rate. Under the Plan, the Fund will distribute all available investment income to its shareholders, consistent with the Fund’s investment objective. If and when sufficient investment income is not available on a quarterly basis, the Fund will distribute realized capital gains and/or return of capital to its shareholders in order to maintain the 35 cents per share distribution level.

The following table sets forth the estimated amounts of the Fund’s December quarterly distribution to shareholders of record at the close of business on December 15, 2021 (ex-date December 14, 2021), payable December 31, 2021, together with the cumulative distributions paid this fiscal year to date from the following sources. All amounts are expressed per share of common stock based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

Distribution Estimates (Sources)	December 2021 (QTD)		Year-to-date (YTD)	
	Per Share Amount	% of Current Distribution	Per Share Amount	% of Cumulative Distributions
Net Investment Income	\$ 0.047	13.4%	\$ 0.047	13.4%
Net Realized Short-Term Capital Gains	0.000	0.0%	0.000	0.0%
Net Realized Long-Term Capital Gains	0.000	0.0%	0.000	0.0%
Return of Capital (or other Capital Source)	0.303	86.6%	0.303	86.6%
Total	\$ 0.350	100.0%	\$ 0.350	100.0%



DUFF & PHELPS

Utility and Infrastructure Fund Inc.

As of November 30, 2021	
Average annual total return on NAV for the 5 years	3.30%
Annualized current distribution rate as a percentage of NAV	10.57%
Cumulative total return on NAV for the fiscal year	-4.95%
Cumulative fiscal year distributions as a percentage of NAV	2.64%

The Fund will issue a separate 19(a) notice at the time of each quarterly distribution using the most current financial information available. You should not draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the Fund's managed distribution plan.

The Fund estimates that it has distributed more than its income and capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'.

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund or your broker will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

About the Fund

Duff & Phelps Utility and Infrastructure Fund Inc. is a closed-end investment management company whose investment objective is to seek total return, resulting *primarily* from (i) a high level of current income, with an emphasis on providing tax-advantaged dividend income and (ii) growth in current income, and *secondarily* from capital appreciation. The Fund seeks to achieve these objectives by investing in equities of domestic and foreign companies in the infrastructure and utility industries. The Fund considers the infrastructure industry to include companies that derive at least 50% of their revenue or profits from owning or operating infrastructure assets, which include toll roads, bridges, tunnels, airports, seaports, and railroads. The Fund considers the utility industry to include companies that commit or derive at least 50% of their assets, gross income or profits in the electric, gas, water, telecommunications and midstream energy sectors. For more information, please contact shareholder services at (866) 270-7598, by email at duff@virtus.com, or visit the DPG website, www.dpimc.com/dpg.

About the Investment Adviser

Duff & Phelps Investment Management Co. is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS), a multi-boutique asset manager. Duff & Phelps has more than 35 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure, MLPs and real estate investment trusts (REITs). For more information, visit www.dpimc.com.



DUFF & PHELPS

DTF Tax-Free Income Inc.

DTF TAX-FREE INCOME INC. ANNOUNCES DIVIDENDS AND NAME CHANGE

CHICAGO, December 16, 2021 – The Board of Directors of DTF Tax-Free Income Inc. (NYSE: DTF) (the “Fund”), a closed-end fund advised by Duff & Phelps Investment Management Co., today authorized the payment of dividends on the Fund’s common stock as follows:

<u>Cents Per Share</u>	<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>
3.25	January 14, 2022	January 18, 2022	January 31, 2022
3.25	February 14, 2022	February 15, 2022	February 28, 2022
3.25	March 14, 2022	March 15, 2022	March 31, 2022

As previously announced, at the annual meeting of shareholders on February 26, 2021, shareholders approved amendments to the Fund’s charter that establish a limited term of existence for the Fund and will cause the Fund to cease to exist on March 1, 2028, or such earlier date as may be determined by the Fund’s Board. Under the charter amendments, the Board is also authorized to extend the term of the Fund to have a perpetual existence once again, subject to the Fund having conducted a tender offer meeting certain conditions. In keeping with the amendment to the Fund’s charter adding a 2028 termination date for the Fund’s existence, in December 2021 the Board approved a change in name for the Fund. Effective January 3, 2022, the Fund will be known as **DTF Tax-Free Income 2028 Term Fund Inc.**

About the Fund

DTF Tax-Free Income Inc. is a closed-end diversified investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The Fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, visit www.dpimc.com/DTF or call (800) 338-8214.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

Duff & Phelps is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS), a multi-boutique asset manager with \$177.3 billion under management as of September 30, 2021.

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DTF Tax-Free Income Inc.

DTF TAX-FREE INCOME INC. ANNOUNCES DIVIDENDS AND NAME CHANGE - 2

Virtus provides investment management products and services to individuals and institutions through a multi-manager asset management business, comprising a number of individual affiliated managers, each with a distinct investment style, autonomous investment process and individual brand. Additional information can be found at www.virtus.com.

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Source: DTF Tax-Free Income Inc.

Contact: Clayton J. Minor or Timothy P. Riordan, (833) 604-3163



DUFF & PHELPS

DTF Tax-Free Income Inc.

DTF TAX-FREE INCOME INC. ANNOUNCES SPECIAL DISTRIBUTION

CHICAGO, December 16, 2021 – DTF Tax-Free Income Inc. (NYSE: DTF) (the "Fund") is announcing today a special taxable distribution of \$0.164537 per share, payable on January 11, 2022 to its common shareholders of record on December 30, 2021. The breakdown of the distribution on a per-share basis is as follows:

Description	Amount	Ex-Dividend Date	Record Date	Payable Date
Short-term capital gains	\$0.000056			
Long-term capital gains	\$0.164481			
<i>Total Distribution</i>	\$0.164537	12/29/2021	12/30/2021	1/11/2021

For questions regarding taxable distributions, please consult your tax adviser.

About the Fund

DTF Tax-Free Income Inc. is a closed-end diversified investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, visit www.dpimc.com/DTF or call (800) 338-8214.

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